



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

ITEM No.:

6.

MEETING DATE: 2020-09-09 18:00 - Special Meeting

AGENDA ITEM: SUPERINTENDENT'S RECOMMENDATION

CATEGORY: K. OFFICE OF FINANCIAL MANAGEMENT

DEPARTMENT: Capital Budget

Special Order Request
 Yes No

Time

Open Agenda
 Yes No

TITLE:
Capital Budget Fund Amendment as of June 30, 2020

REQUESTED ACTION:
Approve the attached Capital Fund Amendment as of June 30, 2020.

SUMMARY EXPLANATION AND BACKGROUND:
The Capital Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.007. The Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Fund. The Amendment includes information as of June 30, 2020.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Safe & Supportive Environment Goal 3: Effective Communication

FINANCIAL IMPACT:
There is a net increase to Capital Revenues and Appropriations of \$14,746,823. The Various revenue and appropriation impacts are described in the Executive Summary, Exhibit A and Exhibit B. Activity for Capital Reserves is shown on Exhibit C, with SMART Program Reserve ending the fiscal year at \$138.8 million and Unallocated Reserve ending the fiscal year at \$96.1 million.

EXHIBITS: (List)
(1) Executive Summary (2) Exhibit A - Revenue (3) Exhibit B - Appropriations (4) Exhibit C - Reserves

BOARD ACTION:
APPROVED
(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:
Name: Omar Shim Phone: 754-321-2080
Name: Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature
Judith M. Marte
8/31/2020, 5:44:02 PM

Approved In Open Board Meeting On: SEP 09 2020

By: *Denise For*
School Board Chair